

Date Printed: 04-Apr-23

Last Date Votes were Submitted for the Meeting: 04-Apr-23

Total Number of Ballots Instructed: 2

Total Number of Shares Instructed: 30,079

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

Reneger Ltd.

REN

Primary CUSIP: S6972T107	Primary ISIN: ZAE000202610	Primary SEDOL: BZ0CDP6
Country: South Africa	Country of Operation: South Africa	ISS Country of Coverage: South Africa
Industry Sector: Oil, Gas & Consumable Fuels	Market Cap (USD): 149,400,000.00	ISS Governance QualityScore:
Meeting Date: 11-Apr-23	Record Date: 31-Mar-23	Meeting Type: Special
Meeting ID: 1724700	Percentage Votable Shares: 0.02078	Workflow Tag:
Location ID: 14141	Location Name: Mergence Investment Management	
**Earliest Cutoff Date: 31-Mar-23	Voting Policy: ISS	Most Recent Publish Date: 27-Mar-23
Total Ballots: 2	Votable Shares: 30,079	*Shares on Loan: 0
		Shares Instructed: 30,079

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
Ordinary Resolutions							
1		Authorise Issue of Specific Issue Shares	Management	For	For	For	For
		<i>Research Notes: A vote FOR these resolutions is warranted, although it is not without concern for shareholders because: * The issuance of specific issue shares is dilutive to non-participating shareholders. The main reasons for support are: * There is sufficient business case for the proposed transaction and specific use of proceeds; * The Company's financial position has been considered. Funds raised from the proposed transaction will therefore assist the Company in meeting its short-term capital requirements; and * The intended maximum discount of the issue price of shares is considered reasonable at 10 percent.</i>					
2		Authorise Issue of Specific Issue Shares in Terms of the ASX Listing Rules	Management	For	For	For	For
		<i>Research Notes: A vote FOR these resolutions is warranted, although it is not without concern for shareholders because: * The issuance of specific issue shares is dilutive to non-participating shareholders. The main reasons for support are: * There is sufficient business case for the proposed transaction and specific use of proceeds; * The Company's financial position has been considered. Funds raised from the proposed transaction will therefore assist the Company in meeting its short-term capital requirements; and * The intended maximum discount of the issue price of shares is considered reasonable at 10 percent.</i>					
Special Resolution							
1		Authorise Issue of Shares in Terms of Section 41(3) of the Companies Act	Management	For	For	For	For
		<i>Research Notes: A vote FOR these resolutions is warranted, although it is not without concern for shareholders because: * The issuance of specific issue shares is dilutive to non-participating shareholders. The main reasons for support are: * There is sufficient business case for the proposed transaction and specific use of proceeds; * The Company's financial position has been considered. Funds raised from the proposed transaction will therefore assist the Company in meeting its short-term capital requirements; and * The intended maximum discount of the issue price of shares is considered reasonable at 10 percent.</i>					

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	157513065	700151912275	08-Mar-23	No	31-Mar-23	Approved	cfebana2 04-Apr-23	cfebana2 04-Apr-23		29,379	29,379
Mergence ESG Equity Fund,	MERCAR	Mergence	157513062	000151912245	08-Mar-23	No	31-Mar-23	Approved	cfebana2 04-Apr-23	cfebana2 04-Apr-23		700	700
Total Shares:											30,079	30,079	

*Shares on Loan data is only provided for a select group of Custodians. Please contact your Client Service Team with any questions.

**The Earliest Cutoff Date refers to the earliest voting cutoff for clients who hold positions across multiple Custodians and is provided for informational purposes only. For ballot-specific deadlines or early deadline information, please refer to the individual ballot details when voting within ProxyExchange.